

By Representative Johnson

**PSHB 1094** - H COMM AMD (TO H-1383.2/21)

By Committee on Appropriations

On page 409, after line 30, insert the following:

**"NEW SECTION. Sec. 771. FOR THE DEPARTMENT OF RETIREMENT  
SYSTEMS—CONTRIBUTIONS TO RETIREMENT SYSTEMS**

|  |              |
|--|--------------|
| General Fund—State Appropriation (FY 2020) | \$7,200,000  |
| General Fund—State Appropriation (FY 2021) | \$7,200,000  |
| Other Appropriated Funds                   | \$2,800,000  |
| TOTAL APPROPRIATION                        | \$17,200,000 |

The appropriations in this section are subject to the following conditions and limitations: The appropriations in this section are provided solely for the increased contribution rate requirements associated with then enactment of House Bill No. . . . (H-1413.1/21), which provides a one-time pension benefit increase of 1.5 percent up to a maximum of \$22.00 per month per year of service to specified beneficiaries of the public employees' retirement system and the teachers' retirement system plans 1. If the bill is not enacted by June 30, 2021, the amounts provided in this section shall lapse."

**EFFECT:** Provides funding for the contribution rate impacts in the Public Employees' Retirement System (PERS) and the Teachers' Retirement System (TRS) associated with the enactment of House Bill XXXX(Plan 1 COLA), which provides a one-time increase to certain beneficiaries of 1.5 percent, up to a maximum of \$22.00 per month per year of service.

**FISCAL IMPACT:**

Increases General Fund-State by \$14,400,000  
Increases Other Appropriated Funds by \$2,800,000

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